FISCAL NOTE

SB 3110 - HB 2988

March 23, 1998

SUMMARY OF BILL: Adds language to recognize full funding of the BEP in the 1997-98 fiscal year; deletes certain provisions of the Tennessee Education Finance Act of 1977.

ESTIMATED FISCAL IMPACT:

MINIMAL

Deleted provisions of the Tennessee Education Finance Act of 1977 relate to the Tennessee Foundation Program and are no longer applicable since implementation of the BEP.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Stones a. Downpart